

Balance Sheet

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: 05/31/2024 (End of Last Month)

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Balance
ASSETS		
Cash		
OPERATING CASH		
Security Deposit Cash	1005	1,712.50
Operating Fund	1165	37,916.43
Total OPERATING CASH		39,628.93
RESERVE ACCOUNTS		
Reserves: RFL 1st Bank 1143	1304	90,287.92
Reserves: RFL Bank of the West Business	1321	108,162.41
Total RESERVE ACCOUNTS		198,450.33
Total Cash		238,079.26
Fixed Assets		
Fixed Assets:Barn	1810	77,640.00
Fixed Assets:Accumulated Depreciation	1885	-17,433.75
Total Fixed Assets		60,206.25
TOTAL ASSETS		298,285.51
LIABILITIES & CAPITAL		
Liabilities		
ACCOUNTS PAYABLE		
Barn Security Deposit	2010	4,472.50
Security Clearing	2999	-3,822.50
Total ACCOUNTS PAYABLE		650.00
Prepaid Assessments	2025	15,274.34
Total Liabilities		15,924.34
Capital		
Capital Stock		
Reserve Equity	3030	22,160.00
Retained Earnings	3045	334,079.69
Total Capital Stock		356,239.69
Calculated Retained Earnings		-35,122.60
Calculated Prior Years Retained Earnings		-38,755.92
Total Capital		282,361.17
TOTAL LIABILITIES & CAPITAL		298,285.51

Annual Budget - Comparative

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: May 2024

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
ASSOCIATION INCOME	4000							
HOA Dues	4010	17,205.00	17,100.00	105.00	189,163.16	188,100.00	1,063.16	205,200.00
Barn Storage	4040	940.00	1,295.00	-355.00	10,735.00	14,205.00	-3,470.00	15,500.00
Contribution to Reserves	4115	0.00	0.00	0.00	600.00	0.00	600.00	0.00
Late Fees/Finance Charges	4145	0.00	0.00	0.00	536.58	0.00	536.58	0.00
Transfer Fee Income	4155	0.00	0.00	0.00	300.00	0.00	300.00	0.00
Member Service Reimbursement	4160	0.00	0.00	0.00	550.50	0.00	550.50	0.00
Special Assessment	4175	0.00	0.00	0.00	12,585.26	42,000.00	-29,414.74	42,000.00
Total ASSOCIATION INCOME		18,145.00	18,395.00	-250.00	214,470.50	244,305.00	-29,834.50	262,700.00
Total Operating Income		18,145.00	18,395.00	-250.00	214,470.50	244,305.00	-29,834.50	262,700.00
Expense								
ADMINISTRATIVE	6000							
Accounting Fees	6005	0.00	0.00	0.00	312.75	300.00	-12.75	300.00
Bank Charges and Fees	6015	2.00	0.00	-2.00	6.00	0.00	-6.00	0.00
Business Filing Fees	6025	0.00	0.00	0.00	53.00	40.00	-13.00	40.00
Insurance	6070	0.00	0.00	0.00	60,752.00	60,036.00	-716.00	60,036.00
Legal Fee	6085	975.00	0.00	-975.00	1,087.50	1,500.00	412.50	2,000.00
Misc. Office Expenses & Supplies	6110	0.00	25.00	25.00	48.75	100.00	51.25	100.00
Postage and Delivery	6125	16.96	32.00	15.04	337.65	467.00	129.35	510.00
Printing and Reproduction	6130	30.00	50.00	20.00	522.50	850.00	327.50	900.00
Property Management Fee	6140	1,200.00	1,200.00	0.00	13,200.00	13,200.00	0.00	14,400.00
Property Transfer Fee	6145	0.00	0.00	0.00	300.00	0.00	-300.00	0.00
Web Site Design & Management	6180	61.00	62.00	1.00	671.00	678.00	7.00	740.00
Web Site Hosting & Domain	6185	0.00	0.00	0.00	155.00	160.00	5.00	160.00
Total ADMINISTRATIVE		2,284.96	1,369.00	-915.96	77,446.15	77,331.00	-115.15	79,186.00
CAPITAL/RESERVE EXPENSES	6300							
Fence Repairs - Perimeter	6395	0.00	0.00	0.00	6,300.00	0.00	-6,300.00	0.00
Irrigation	6425	0.00	0.00	0.00	6,982.59	0.00	-6,982.59	0.00
Painting	6459	0.00	0.00	0.00	48,161.75	21,000.00	-27,161.75	21,000.00
Patio/Deck Repair/Replacement	6460	0.00	9,000.00	9,000.00	0.00	18,000.00	18,000.00	18,000.00
Plumbing Repairs - Reserves	6475	0.00	0.00	0.00	7,850.00	7,600.00	-250.00	7,600.00
Roof Repair/Replacement	6495	0.00	0.00	0.00	41,525.20	41,500.00	-25.20	41,500.00
Total CAPITAL/RESERVE EXPENSES		0.00	9,000.00	9,000.00	110,819.54	88,100.00	-22,719.54	88,100.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
LANDSCAPE MAINTENANCE	6830							
Aeration	6835	0.00	0.00	0.00	894.60	575.00	-319.60	1,150.00
Backflow Testing	6840	0.00	375.00	375.00	250.00	500.00	250.00	500.00
Clean Up Spring/Fall	6850	0.00	0.00	0.00	2,032.00	4,000.00	1,968.00	5,500.00
Common Area Maintenance	6855	0.00	0.00	0.00	723.01	0.00	-723.01	0.00
Irrigation Maintenance	6880	0.00	750.00	750.00	1,304.93	5,750.00	4,445.07	6,750.00
Landscape Contract	6885	972.00	2,000.00	1,028.00	10,206.00	10,000.00	-206.00	12,000.00
Lawn Fertilizing/Weed Control	6890	635.00	0.00	-635.00	1,270.00	1,130.00	-140.00	1,700.00
Misc. Landscape Mtce	6895	0.00	0.00	0.00	0.00	200.00	200.00	300.00
Snow Removal	6935	0.00	0.00	0.00	0.00	5,900.00	5,900.00	5,900.00
Tree Mtce (Bug Control & Fert)	6955	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
Tree Trimming/Removal/Replace	6960	0.00	0.00	0.00	283.60	1,000.00	716.40	2,500.00
Total LANDSCAPE MAINTENANCE		1,607.00	4,125.00	2,518.00	16,964.14	30,055.00	13,090.86	37,300.00
MAINTENANCE	7100							
Fence Maintenance	7130	0.00	0.00	0.00	3,185.85	2,000.00	-1,185.85	2,000.00
Misc. Maintenance	7140	0.00	0.00	0.00	1,172.67	0.00	-1,172.67	0.00
Signs & Mail Boxes	7170	0.00	0.00	0.00	420.46	500.00	79.54	500.00
Utility Locating	7175	0.00	75.00	75.00	0.00	75.00	75.00	75.00
Total MAINTENANCE		0.00	75.00	75.00	4,778.98	2,575.00	-2,203.98	2,575.00
BUILDING/STRUCTURE/ MAINTENANCE	7200							
Barn Maintenance	7205	0.00	0.00	0.00	0.00	225.00	225.00	300.00
Building Maintenance	7215	563.87	1,000.00	436.13	8,745.71	10,000.00	1,254.29	10,000.00
Deck Maintenance	7230	0.00	2,000.00	2,000.00	0.00	4,000.00	4,000.00	5,000.00
Fence Maintenance - Buildings	7245	0.00	0.00	0.00	1,436.14	2,500.00	1,063.86	2,500.00
Gutter Maintenance	7260	0.00	0.00	0.00	4,928.00	4,000.00	-928.00	4,000.00
Pest Control - Buildings	7315	0.00	0.00	0.00	0.00	300.00	300.00	500.00
Total BUILDING/STRUCTURE/ MAINTENANCE		563.87	3,000.00	2,436.13	15,109.85	21,025.00	5,915.15	22,300.00
UTILITIES	7800							
Electric	7810	31.19	100.00	68.81	897.77	1,130.00	232.23	1,250.00
Total UTILITIES		31.19	100.00	68.81	897.77	1,130.00	232.23	1,250.00
Water	7850							
Water - City of Longmont	7865	0.00	1,800.00	1,800.00	25,080.15	26,000.00	919.85	28,500.00
Total Water		0.00	1,800.00	1,800.00	25,080.15	26,000.00	919.85	28,500.00
Total Operating Expense		4,487.02	19,469.00	14,981.98	251,096.58	246,216.00	-4,880.58	259,211.00
Total Operating Income		18,145.00	18,395.00	-250.00	214,470.50	244,305.00	-29,834.50	262,700.00
Total Operating Expense		4,487.02	19,469.00	14,981.98	251,096.58	246,216.00	-4,880.58	259,211.00
NOI - Net Operating Income		13,657.98	-1,074.00	14,731.98	-36,626.08	-1,911.00	-34,715.08	3,489.00
Other Income								
INTEREST INCOME	8000							
Interest Income - other	8005	116.21	25.00	91.21	1,503.48	225.00	1,278.48	250.00
Total INTEREST INCOME		116.21	25.00	91.21	1,503.48	225.00	1,278.48	250.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total Other Income		<u>116.21</u>	<u>25.00</u>	<u>91.21</u>	<u>1,503.48</u>	<u>225.00</u>	<u>1,278.48</u>	<u>250.00</u>
Other Expense								
Non Operating Cash Requirements	9000							
Non Operating Cash Requirements:Transfer FROM Reserves	9005	0.00	-9,000.00	-9,000.00	0.00	-88,100.00	-88,100.00	-88,100.00
Non Operating Cash Requirements:Transfer TO Reserves	9010	0.00	0.00	0.00	0.00	67,500.00	67,500.00	90,000.00
Total Non Operating Cash Requirements		<u>0.00</u>	<u>-9,000.00</u>	<u>-9,000.00</u>	<u>0.00</u>	<u>-20,600.00</u>	<u>-20,600.00</u>	<u>1,900.00</u>
Total Other Expense		<u>0.00</u>	<u>-9,000.00</u>	<u>-9,000.00</u>	<u>0.00</u>	<u>-20,600.00</u>	<u>-20,600.00</u>	<u>1,900.00</u>
Net Other Income		<u>116.21</u>	<u>9,025.00</u>	<u>-8,908.79</u>	<u>1,503.48</u>	<u>20,825.00</u>	<u>-19,321.52</u>	<u>-1,650.00</u>
Total Income		<u>18,261.21</u>	<u>18,420.00</u>	<u>-158.79</u>	<u>215,973.98</u>	<u>244,530.00</u>	<u>-28,556.02</u>	<u>262,950.00</u>
Total Expense		<u>4,487.02</u>	<u>10,469.00</u>	<u>5,981.98</u>	<u>251,096.58</u>	<u>225,616.00</u>	<u>-25,480.58</u>	<u>261,111.00</u>
Net Income		<u>13,774.19</u>	<u>7,951.00</u>	<u>5,823.19</u>	<u>-35,122.60</u>	<u>18,914.00</u>	<u>-54,036.60</u>	<u>1,839.00</u>